

# ISM 2024 DATA & ANALYTICS RESEARCH

Institute for Supply Management® conducted a data and analytics survey between May 28 through June 27, 2024. The survey included over 121 respondents and focused on various impacts of data and analytics within the profession.

## KEY HIGHLIGHTS



61% of organizations have a dedicated data governance function.

61%



90% agree or strongly agree that data governance is a necessity.

90%



54% report that data is given top priority.

54%

## DATA GOVERNANCE

61%



61% of companies have a dedicated data governance function.

47%



47% of data governance functions are housed in a Center of Excellence.

81%



81% find the data governance program to be useful.

## ORGANIZATIONAL CAPABILITIES & MATURITY



32%

32% of organizations spend at least 21% of their time locating data.

23%

23% of firms spend 21% or more of their time cleaning data.

92%

92% of supply management organizations always use Excel or use it very often. It remains the most frequently used tool.

## DATA QUALITY

49%

report the quality of their data is good or excellent.

67%

67% say the quality of their data is better or significantly better than the past two years.

33%

33% rank their data security ability as very high to assure data quality.

## TOP 3 VERY HIGH IMPACTS

THESE ARE THE TOP THREE VERY HIGH IMPACTS REPORTED TO THE QUALITY OF SUPPLY CHAIN DATA:



### I. LACK OF STANDARDS ACROSS ORGANIZATIONS



### II. TRAINING/SKILLS OF PERSONNEL

### III. COST VS. BENEFIT

For more resources around ISM's data and analytics research, visit

[ismworld.org/data-analytics](http://ismworld.org/data-analytics)

