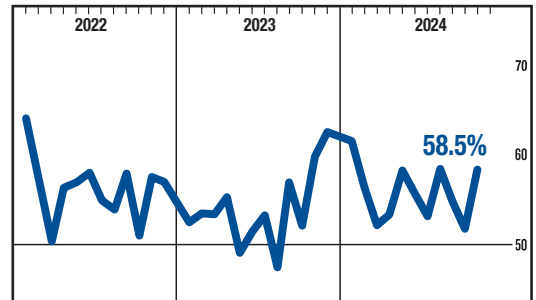


# HOSPITAL PMI® at 58.5%

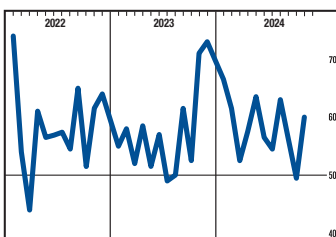
Economic activity in the hospital subsector grew in November for the 15th consecutive month after contracting twice in the previous four-month period, with 35 consecutive months of growth prior to that, say the nation's hospital supply executives in the latest Hospital ISM® *Report On Business*®.

The Hospital PMI® registered 58.5 percent in November, a 6.6-percentage point increase from the October reading of 51.9 percent, indicating a 15th consecutive month of growth. The Business Activity Index moved back into expansion territory after contracting in October for the first time in 15 months. The New Orders Index returned to expansion after contracting in the previous month, and the Employment Index was “unchanged” in November. The Supplier Deliveries Index remained in expansion (which indicates slower delivery performance) for the 15th consecutive month. The Case Mix Index was “unchanged” in November, registering 50 percent, a decrease of 2 percentage points from the previous month's figure of 52 percent. The Days Payable Outstanding Index returned to expansion in November, registering 54 percent, up 8.5 percentage points from the 45.5 percent reported in October. The Technology Spend Index reading of 59 percent is a decrease of 2 percentage points compared to the 61 percent recorded in October. The Touchless Orders Index remained in expansion territory in November, registering 51 percent, up 0.5 percentage point from the 50.5 percent reported in October.

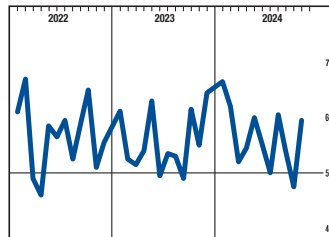
Hospital Business Survey panelists indicated their facilities continued to struggle with IV fluid shortages, which caused some elective surgeries to be rescheduled. However, the situation was not as bad as it was in October. Conservation efforts and an increase in imported fluids, along with strong seasonal hospital demand, resulted in a volume rebound for most organizations. Panelists indicated that supplier deliveries were slower and attributed that to weather issues and backlogs from the East Coast ports strike. They also commented on an increase in product allocations and substitutions. The increase in patient volumes resulted in a slight increase in the Employment Index. Several panelists mentioned their organizations were undergoing full-time employee reduction initiatives to improve margins. Strong volumes are anticipated through year's end. **ISM**



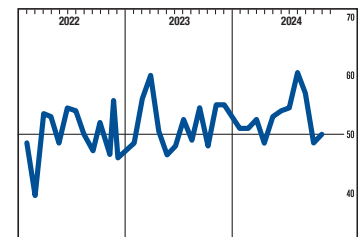
## Business Activity



## New Orders



## Employment



## About This Report

The information compiled in this report is for the month of November 2024.

The Hospital PMI® was developed in collaboration with the Association for Health Care Resource & Materials Management (AHRMM), an association for the health care supply chain profession, and a professional membership group of the American Hospital Association (AHA).

The data presented herein is obtained from a survey of hospital supply executives based on information they have collected within their respective organizations. ISM® makes no representation, other than that stated within this release, regarding the individual company data collection procedures. The data should be compared to all other economic data sources when used in decision-making.

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